

Michigan Virtual Pathways to Personal Finance Credit



How to Earn Personal Finance Credit While Satisfying Other Graduation Requirements

New Requirement for Michigan Students

Starting with 8th graders in 2023, all Michigan students must complete $\frac{1}{2}$ credit in Personal Finance to graduate. This credit can also count toward other requirements, depending on the course and district guidelines.

Option 1: Dual Credit

Earn Personal Finance and Another Credit at Once

This is an MDE-approved way to “double-dip” and fulfill two requirements with one course.

Mathematics of Personal Finance

- $\frac{1}{2}$ credit in Mathematics (4th Year Elective)
- $\frac{1}{2}$ credit in Personal Finance

Economics

- $\frac{1}{2}$ credit in Social Studies (Economics)
- $\frac{1}{2}$ credit in Personal Finance

Option 2: Single Credit

Earn Single Credit in Personal Finance

If students only need Personal Finance credit and are not looking to fulfill additional credits, they can take a dedicated course.

Personal Finance:

- $\frac{1}{2}$ credit in Personal Finance only
- Does not count toward other graduation requirements

How It Works

Dual Credit

“Double-dip”, earn two graduation requirements with one course, fulfilling both Personal Finance and either Math or Social Studies.

Single Credit

Take Personal Finance if only the $\frac{1}{2}$ credit Personal Finance requirement is needed.

Guidance for Counselors

Recommend Dual Credit for Versatility:

For students needing multiple credits, suggest the dual credit courses (Economics or Mathematics of Personal Finance) to meet Personal Finance and an additional requirement at once.

Flexible Credit Options:

Districts have the flexibility to decide how to apply Personal Finance credit. It may fulfill Math, Visual/Performing/Applied Arts, or Foreign Language credits depending on district policy. Check with your district for specific guidelines.